

INDUSTRIAL INVESTMENT

2064-2074 BRENTWOOD STREET, HIGH POINT, NC 27263

Linville | Team Partners

COMMERCIAL REAL ESTATE



2.12 ACRE
DEVELOPMENT/
EXTENSION LOT

PRESENTED BY:

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INVESTMENT OVERVIEW

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ADDRESS
2064-2074 BRENTWOOD ST.
HIGH POINT, NC 27263



SALE PRICE
\$3,200,000
(INCLUDES 2.12 ACRE INDUSTRIAL LOT)



CAP RATE
6.35%



NOI
\$203,232



LEASE EXPIRATIONS
TENANT 1: 8/31/2024
TENANT 2: 9/30/2028



RENT
LEASE RATE: \$3.87-\$4.75 PSF
MARKET AVERAGE: \$7.00 PSF



206 W. FOURTH STREET • WINSTON-SALEM • NORTH CAROLINA • 27101

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DESCRIPTION

±55,620 SF industrial building on 4.8 acres. Includes 2.12 acre land parcel that is already zoned, graded, paved, and shovel-ready for a ±22,000 SF additional building. The main building is currently leased to two tenants paying below-market rents. Newer roof (±3 years old). Sprinklered with 11 docks.

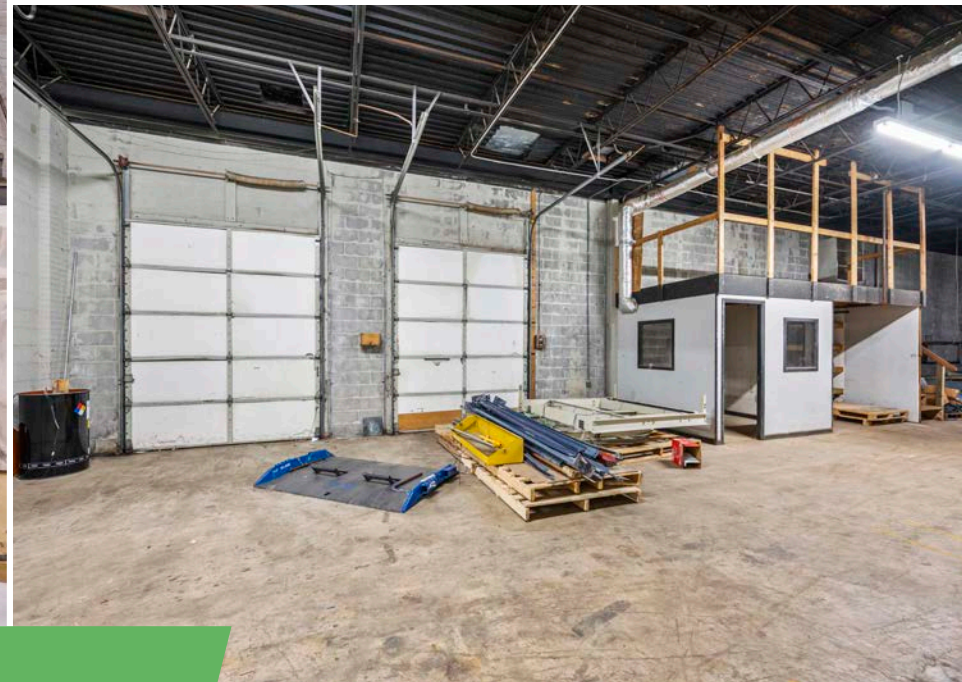
BUILDING SIZE ±55,620 SF

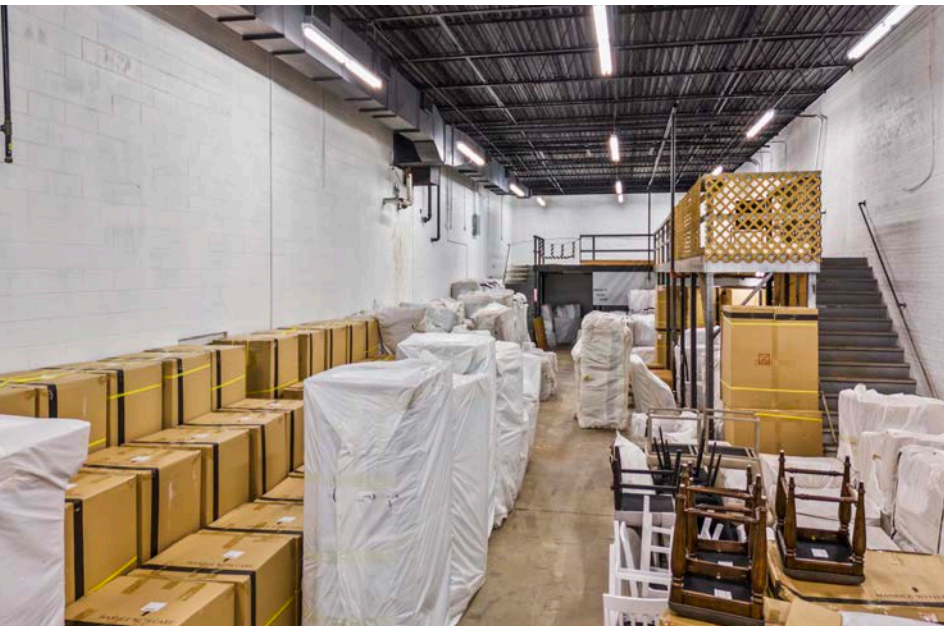
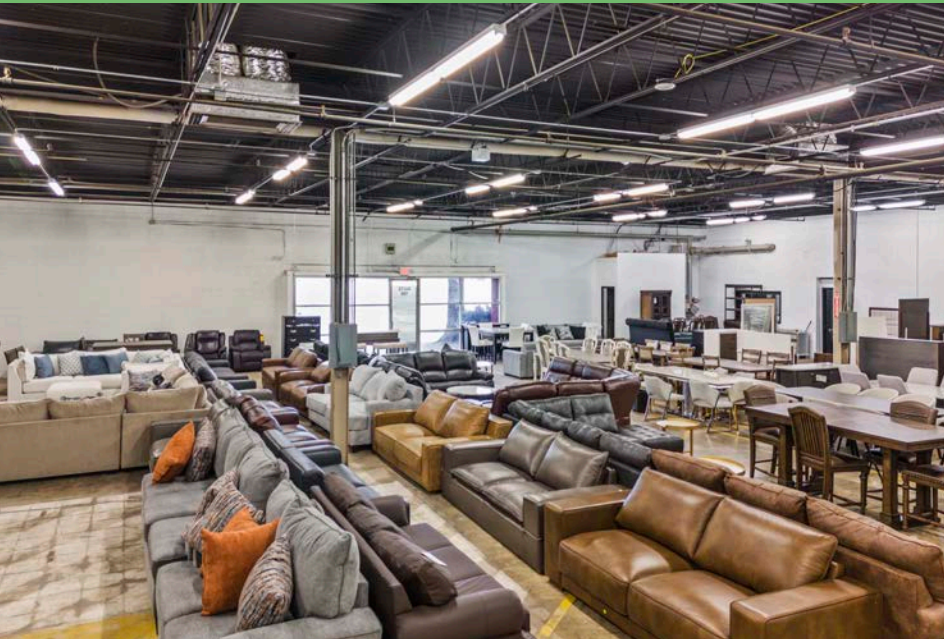
LAND SIZE 6.92 Acres

DOCK DOORS 11

CEILING HEIGHT 16' (20' in one area)

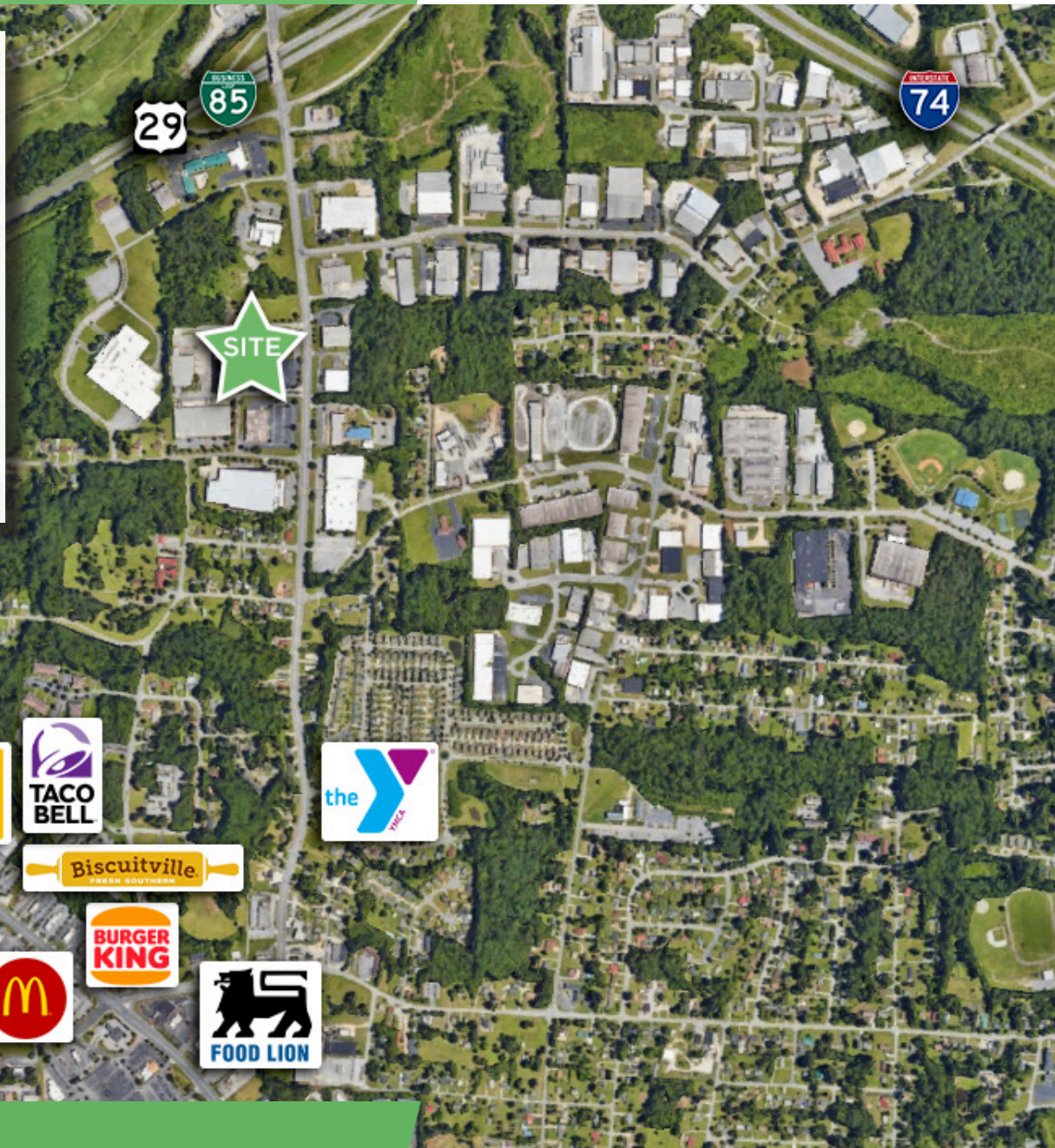
YEAR BUILT 1961





HIGH POINT, NORTH CAROLINA

A globally-connected community, High Point earns its nicknames as North Carolina's International City and Home Furnishings Capital of the World. Twice each year, the City hosts the High Point Market, the world's largest home furnishings trade show. High Point is located alongside Greensboro and Winston-Salem in the Piedmont Triad region of North Carolina, the nation's 33rd largest metro area with a population exceeding 1.7 million. The region has a workforce of over 835,000 and boasts 16 colleges and universities with more than 115,000 students.



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LINVILLE TEAM PARTNERS

206 West Fourth Street
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Linville Team Partners has been retained as the exclusive Broker regarding the sale of this Net Leased property and hereby advises all prospective buyers as follows:

This Offering Memorandum has been prepared by Linville Team Partners and the information contained herein has been taken from sources believed to be reliable. Linville Team Partners has not verified it and makes no representation or warranties, expressed or implied, as to the accuracy or completeness of this information.

All information in this document is subject to verification by the Buyer prior to purchase. The Offering Memorandum does not claim to be all-inclusive or contain all information that a Buyer of this property may need or desire. As the potential Buyer of a Net Leased property, it is the Buyer's responsibility to complete a thorough due diligence investigation of this property to determine whether it is suitable to their needs. Linville Team Partners denies any obligation to carry out a due diligence examination for the Buyer.

As with any real estate investment, this Net Leased property carries significant risks. The Buyer and their legal and/or financial advisors should conduct a careful investigation of all legal and financial documents related to this property and tenant. Any projections, opinions, assumptions or estimates used in this Offering Memorandum are only examples and do not represent the present or future performance of the property. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. In addition, the lease rate for some properties, especially new construction or newly acquired locations, may be set based on the tenant's projected sales with little or no record of actual performance or comparable rents for the area. Returns are not guaranteed; the tenant(s) and any guarantor(s) may fail to pay the lease rent, property taxes, or may fail to comply with other material terms of the lease. Cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, the Buyer is responsible for conducting an investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property. In this case, the lease terms that the Buyer may be able to negotiate with a potential replacement tenant considering the location of the property and the Buyer's legal ability to make alternate use of the property.

The Owner expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the property and/or to terminate discussions with the Buyer at any time without notice. The Owner has no legal commitment or obligations to any Buyer reviewing the Offering Memorandum or making an offer to purchase the Property unless a written agreement for the purchase of the Property has been fully executed, delivered and approved by the Owner. The Buyer agrees not to contact the tenant, their employees or customers without prior permission from the Owner.

Linville Team Partners is not affiliated with or endorsed by the commercial tenant or lessee identified in this Offering Memorandum. The use of the tenant's name or logo is not intended to imply any affiliation with or endorsement by Linville Team Partners. Its inclusion is solely for the purpose of providing tenant lessee information about this listing to prospective customers.

By accepting this Offering Memorandum, the Buyer agrees to release Linville Team Partners and hold it harmless from any claim, cost, expense or liability arising out of the buyer's investigation and/or purchase of this Net Leased property.

All showings of this property are by appointment only. Please contact your Broker for more details.